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Farmers May Change Their Minds

The Crop Reporting board released its Prospective Plantings Report for 1963 on March 20. The acreages actually planted in 1963 may turn out to be larger or smaller than indicated, by reason of weather conditions, price changes, labor supply, financial conditions, agricultural programs, and the effect of this report itself upon farmers' actions.

Prospective Plantings for 1963

Corn plantings are expected to total about 70 million acres, up 6 percent from 1962 but 8 percent below the 1957-61 average.

Spring wheat plantings may total 11 million acres, 6 percent more than 1962 but 11 percent smaller than average.

Oats intended plantings, at 29 million acres, are the lowest of record, and 5 percent below 1962.

Barley may be planted on 14 million acres, 5 percent less than last year and 13 percent less than average.

Soybean prospective acreage, at 30 million acres, would be the highest of record, 4 percent more than last year and 22 percent above average.

Rundown of Prospective Acreages with Percentage Change, This Year Compared with Last

Crop	Planted 1962	Indicated 1963	Increase or Decrease
	1,000 acres	1,000 acres	Percent
Corn, all	65,984	69,769	+5.7
All spring wheat	10,490	11,102	+5.8
Durum	22,478	2,182	- 11.9
Other Spring	8,012	8,920	+ 11.3
Oats	30,202	28,746	- 4.8
Barley	14,701	14,032	- 4.6
Flaxseed	3,087	3,181	+3.0
Cotton	16,296	14,818	- 9.1
Rice	1,785	1,785	same
Sorghums	15,025	15,947	+6.1
Potatoes, all	1,416	1.402	- 1. 0
Sweetpotatoes	222	210	- 5.3
Tobacco	1,227	1,189	- 3.1
Beans, dry edible	1,539	1,484	- 3.6
Peas, dry field,	353	348	- 1.4
Soybeans	28,703	29,896	+4.2
Peanuts	1,546	1,528	- 1.1
Hay ······	67,332	66,915	6
Sugar Beets	1,185	1,272	+7.4

Sorghums for all purposes may total 16 million acres, 6 percent more than 1962 but about one-fifth below average.

 $\frac{\text{Hay}}{\text{slightly less than last year.}}$

<u>Tobacco</u> prospective acreage, at 1.2 million acres, is about 3 percent less than last year's acreage but 5 percent more than average.

Potato total acreage at 1.4 million is about 1 percent below last year and down 2 percent from average. The prospective acreage for the late summer and fall crops combined, at 1,160 thousand acres, is down 1 percent from last year.

Rice acreage planted may total 1.8 million acres, about the same as last year but 17 percent more than average.

Prices of Farm Products

	Average receiv farm	Effective parity	
Commodity	Jan. 1963	Feb. 1963	prices based on data for Feb. 1963
Basic commodities:			
Cotton, Amer. upland (lb.)ct.	30.07	29,69	40,31
Wheat (bu.)dol.	201	2.04	2,49
Rice (100 lb.)dol.	5,27	5,18	6,44
Corn (bu.)dol.	1.03	1,06	1.59
Peanuts (lb.)ct.	11.2	11.2	14.0
Designated nonbasic commodities:		_	
Milkfat in cream (lb.)ct.	58,9	58.7	77.4
Milk, wholesale (100 lb.)dol.	4.24	14.15	5,35
Wool (lb.)ct.	2 45.4	2 47.0	77.8
Other nonbasic commodities:			
Barley (bu.)dol.	.896	.910	1.25
Cottonseed (ton)dol.	48,20	48,50	62,50
Flaxseed (bu.)dol.	2.75	2,79	3,89
Hay, baled (ton)dol.	22,30	23,20	26,60
Oats (bu.)dol.	.645	.654	.849
Potatoes (cwt.)dol.	1.54	1.61	2,29
Rye (bu.)dol.	.969	.978	1.42
Sorghum, grain (100 lb.)dol.	1.68	1.70	2.49
Soybeans (bu.)dol. Sweetpotatoes (cwt.)dol.	2,41	2,50	3.01
Oranges, on tree (box)dol.	4.04 1.72	4.05	5,94
Apples, for fresh use (bu.)dol.	2.51	2.21	2.86
Beef cattle (100 lb.)dol.	21.60	2,58	3,07
Calves (100 lb.)dol.	25,60	20.40 25.20	24.00
Hogs (100 lb.) dol.	15.40	14.80	27.00 22.40
Lambs (100 lb.)dol.	18.20	17.60	24,50
Chickens, all (lb.)ct.	14.1	15.3	23.8
Eggs (dozen)ct.	36.5	37.3	48.2

¹Preliminary

Does not include incentive payment

Intended Spring Plantings of Major Crops Up 2 Percent

Plans of the Nation's farmers, as of March 1, indicate a total of 263 million acres for the 17 crops covered by the March 1 planting intentions survey. This acreage is 2 percent more than last year and 1 percent more than 1961. The acreage of the crops surveyed in March usually accounts for about 85 percent of the all crops total. If farmers carry out their plans for the 17 crops, and allowance is made for other crops not surveyed this March, the 1963 total planted acreage of all crops would be the second smallest of record, 2 percent more than last year's record low.

Statistical Series of Interest to Agriculture

Ita-	1962			1963	
Item	Feb.	Year	Dec.	Jan.	Feb.
,	Mil.	Mil.	Mil.	Mil.	Mil.
Nonfarm employment, (civilian) 1	61.2	62.7	63,5	61.7	62.3
Farm employment	5.1	6.7	5.0	4.6	5.0
Family	4.1	4.9	4.0	3,8	4.0
Hired	1.0	1.8	.9	.9	1.0
	lndex	numbe	rs (195'	7-59) =	100)
Industrial production ²	110	110	110	119	119
Total personal income payments ³	116 118	118 121	119 123	124	124
Weekly factory earnings	110	113	115	112	112
Average earnings of factory workers, per worker			117	116	116
Wholesale prices, all commodi-	113	115	111	110	110
ties4	101	101	100	100	100
Farm commodities	98	98	97	98	96
Food, processed	102	101	101	101	100
Consumer price index4	105	105	106	106	
Food	103	104	104	105	
	Index	numbe	rs (1910	14 -	100)
}	IIIdex	- Indiribe	13 (131)		.00)
Prices received by farmers	243	243	242	244	242
Crops	226	231	224	228	232
Food grains	219	226	231	231	234
Feed grains and hay	152	153	153	157	161
Cotton	246	267	261	254	251
Tobacco	542	532	505	485	502
Oil bearing crops	253	248	247	251	258
Fruit	216	221	198	216	226
Commercial vegetables	272	253	236	266	261
Livestock and products	257	254	258	257	251
Meat animals	305	310	308	308	294
Dairy products	263	252	263	257	254
Poultry and eggs	154	144	151	152	157
Prices paid by farmers All commodities	279	280	282	284	284
Used in living	294	294	296	297	298
Used in production	268	270	273	274	274
Commodities, interest, taxes,					
and wage rates (parity index)	305	306	309	311	311
Farm wage rates, seasonally ad-	050	1		000	
justed	652	660	658	663	663
Parity ratio (prices received to		0.0			70
parity index)	80	80	78	78	78

¹ Bureau of the Census. ² Federal Reserve Board. ³ Department of Commerce. ⁴ Bureau of Labor Statistics--any figures not a vailable at press time omitted.

Acreage Increases and Decreases

According to the Crop Reporting Board the present feed grain acreage is expected to be 2 percent more and food grain acreage 6 percent more than last year. Cotton acreage reductions more than offset an increase in soybean acreage to give a net drop of less than 1 percent in acreage of oilseeds.

Of the spring planted crops, corn shows the largest prospective increase, 3.8 million acres, followed by soybeans, sorghums, and other spring wheat with increases of about a million acres each. Minor increases are intended for flaxseed and sugar beets.

Cotton led the crops showing smaller intended acreages than last year with a decrease of 1.5 million acres. Oats acreage dropped nearly the same amount with other important decreases in barley, hay, and durum wheat and minor declines in dry beans, dry peas, peanuts, potatoes, sweet-potatoes and tobacco.

Prospective Plantings for Other Crops

FLAXSEED: Growers expect to plant 3 percent more flax in 1963, according to their early March intentions, The 1963 acreage expected to be planted is 3,181,000 acres, compared with 3,087,000 acres seeded in 1962 and the 1957-61 average of 3,805,000 acres.

DRY PEAS: Growers' intentions as of March 1 indicate that 348,000 acres of dry peas (including acreage for seed) will be planted this year. This is 1 percent less than last year but 8 percent more than the 5-year average.

Livestock and Livestock Products

ltem	Unit	January 1962	January 1963
Dairy Production			
Milk	Bil. lb.	1 19.7	1 19.5
Evaporated whole milk Dry nonfat milk solids	Mil. lb.	117.7	135.8
(for human food)	Mil. lb.	184.5	171.5
Butter, creamery	Mil. lb.	144.2	130.5
Cheese, American	Mil. lb.	77.6	75.7
lce cream	Mil. gal.	45.4	47.0
Poultry Production			
Eggs	Billions	¹ 10,3	1 10.0
Chickens	Mil. lb.	340.5	410.9
Turkeys	Mil. lb.	33.9	31.0
processing	Mil. lb.	39,4	50.0
Liquid egg	Mil. lb.	32.1	25.7
Dried egg (egg solids)	Mil. lb.	2,1	1.5
Frozen egg	Mil. lb.	20.0	16.0
Meat Production (dressed weight ³)			
Beef	Mil. lb.	1,327	1,346
Veal	Mil. 1b.	82	78
Pork	Mil. lb.	1,016	1,063
Lamb and mutton	Mil. lb.	77	73
Total red meat	Mil. lb.	2,502	2,560

¹ January-February

² Ready-to-cook

³ Commercial; excludes farm slaughter

DRY BEANS: Growers intend to plant 1,484,000 acres of dry edible beans this year, 4 percent less than in 1962 and 2 percent below the 5-year average.

PEANUTS: About 1,528,000 acres of peanuts will be planted alone in 1963 if growers carry out their intentions as of March 1. This would be 1 percent less than the 1,546,000 acres planted alone last year and 6 percent smaller than the 1957-61 average.

COTTON: With 1963 acreage allotments down about 10 percent from last season, farmers plan to plant 14,818,000 acres of cotton this year. This is 9 percent less than the 16,296,000 acres planted in 1962 and 1 percent less than the 1957-61 average of 15,038,000 acres.

SUGAR BEETS: Farmers expect to plant a record 1,272,000 acres of sugar beets this year, 7 percent more than the previous record-high last year and 29 percent more than the 1957-61 average.

SWEETPOTATOES: Growers' intentions indicate there will be 210,100 acres of sweetpotatoes planted this year, 5 percent less than the 221,800 acres planted in 1962 and 13 percent less than the 1957-61 average,

Citrus Prospects Decline

Citrus production for 1962-63 is expected to be one-fourth smaller than last year, with all crops except limes down. During February, prospects declined as the effects of earlier freeze damage became more apparent, particularly for oranges in Florida and lemons in California. In all citrus areas harvest is further along than at the same time last year, and a larger proportion of the crop has been processed. By March 1, growers had picked 60 percent of the oranges and three-fourths of the grapefruit.

Sheep and Lambs on Feed in 7 States

The number of sheep and lambs on feed on March 1 in 7 major feeding States was 1,477,000 head. This was 6 percent below the number on feed in these States a year earlier. The number on feed on March 1 this year showed a 40 percent seasonal decline from the 2,451,000 head on feed in these States January 1, 1963.

December-February Pig Crop

The December 1962-February 1963 pig crop in 10 Corn Belt States totaled 12,570,000 head, according to the Crop Reporting Board. The pig crop reported for these States is the number of pigs from litters farrowed during December through February that are still on hand or have already been sold.

Farm-Retail Price Spreads

Farm-Retail Spread and Farmer's Share of the Consumer's Dollar for Market Basket of Farm-Food Products

Year and Month	Retail	Farm	Farm-Retail	Farmer's
	Cost 1	Value ²	Spread	Share
1962 average	\$ 1,067	\$410	\$ 657	38%
	1,056	411	645	39%
	1,062	407	655	38%
	1,078	408	670	38%

¹Retail cost of average quantities of farm foods purchased per family in 1952 by urban wage-earner and clerical-worker families calculated from retail prices collected by Bureau of Labor Statistics.

March-May Farrowings

The number of sows bred and intended for farrowing in March, April, and May in the 10 States total 3,758,000 head, 4 percent more than were farrowed a year earlier. All States show increases in the number of March-May sows to farrow. Increases ranged from 1 percent in Iowa and Minnesota to 16 percent in Missouri. The breakdown by months is for 1,360,000 sows to farrow in March, 1,474,000 in April, and 924,000 in May.

Cash Receipts from farm marketings, by States, January 1963¹

	,		
State	Livestock and Products	Crops	Total
	1,000 dol.	1,000 dol.	7.000 dol.
Maine	10,461	6,814	17.275
Maine	4,293	887	5,180
Vermont	9,578	1,144	10,722
Massachusetts	8,756	3,533	12,289
Rhode Island	1,111	553	1,664
Connecticut	8,205	4,217	12,422
New York	55,681	16,109	71,790
New Jersey	14,310	3,830	18,140
Pennsylvania	49,973	15,478	65,451
Ohio	53,192	35,330	88,522
Indiana	62,711	53,604	116,315
Illinois	110,714	126,485	237,199
Michigan	34,340	20,973	55,313
Wisconsin	91,053	11,090	102,143
Minnesota	97,275	43,359	140,634
lowa	172,973	116,009	288,982
Missouri	59,011	26,728	85,739
North Dakota	19,810	50,620	70,430
South Dakota	52 ,71 9	18,932	71,651
Nebraska	73,030	100,133	173,163
Kansas	66,743	89,613	156,356
Delaware	5,661	1,358	7,019
Maryland	15,606	3,074	18,680
Virginia	17,685	13,506	31,191
West Virginia	4,717	2,295	7,012
North Carolina	25,843	13,756	39,599
South Carolina	9,122	11,895	21,017
Georgia	36,518	11,673	48,191
Florida	18,695 23,435	9 1, 857 80,945	110,552
Kentucky	19,842	19,674	104,380
Tennessee	26,961	12,055	39,516 39,016
Alabama	21,427	32,887	54,314
Mississippi	19,553	29,013	48,566
Louisiana	14,549	23,259	37,808
Oklahoma	28,070	31,510	59,580
Texas	76,706	245,401	322,107
Montana	14,374	20,831	35,205
Idaho	16,558	20,461	37,019
Wyoming	5,786	1,904	7,690
Colorado	33,139	18,067	51,206
New Mexico	6,666	7,890	14,556
Arizona	10,993	36,807	47,800
Utah	11,014	2,617	13,631
Nevada	4,523	572	5,095
Washington	20,381	24,329	44,710
Oregon	17,462	12,026	29,488
California	100,715	111,710	212,425
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United States	1,661,940 1,632,590	1,626,813 1,546,115	3,288,753 3,178,705
Same month, year ago 2	1,002,000	1,040,110	3,110,100

All figures represent sales of farm products, plus Commodity Credit loans reported during the month minus Commodity Credit loans repaid during the month. For comparisons of cash receipts with earlier months and years, see issues of the Farm Income Situation.
2 Revised.

²Payment to farmers for equivalent quantities of farm produce minus imputed value of byproducts obtained in processing.

Cash Receipts From Farming and Index of Volume of Farm Marketings, United States 1

	January 1963	February 1963
CASH RECEIPTS	Mil dol.	Mil dol.
Total marketings and CCC loans ²	3,289	2,300
Livestock and products	1.662	1,400
Meat animals	978	1,100
Dairy products	398	
Poultry and eggs	249	
Other	37	
Crops.	1,627	900
Food grains	205	
Feed crops	480	
Cotton (lint and seed)	348	
Oil-bearing crops	163	
Tobacco	108	
Vegetables	122	
Fruits and tree nuts	107	
Other	94	
Government payments	83	
Grand total	3,372	
VOLUME OF FARM MARKETINGS:	1947-49	= 100
All commodities	151	108
Livestock and products	137	123
Crops	169	90

¹For comparison with earlier months and years, see issues of the Farm Income Situation. ² Receipts from loans represent value of loans minus value of redemptions during the month.

March 1 Total Potato Stocks

Stocks of potatoes held by growers and local dealers in the fall producing areas of the country totaled 71.4 million hundredweight on March 1, 1963. This amount was 3 percent less than the record high March 1 holdings of 73.8 million on March 1, 1962.

February Milk Production

Milk production in the United States during February is estimated at 9,470 million pounds, 1.3 percent below February 1962, but 1 percent above the 1957-61 average for the month.

1962 Egg Production

Egg production in the 48 States during 1962 totaled 62,986 million eggs--2 percent more than the 1961 production of 61,922 million. Number of layers on hand during 1962 averaged 297 million, compared with 294 million in 1961. The average rate of lay per layer on hand in 1962 was 212.1 eggs, compared with 210.4 in 1961. The rate of egg production per layer has shown a steady upward trend for years. The rate of lay in 1950 was 174 eggs; in 1955, 192 eggs; and in 1960, 209 eggs.

Estimates of the Farm Population

An average of 14,313,000 persons were living on farms in rural areas in the United States in the 12-month period centered on April 1962, according to an estimate prepared cooperatively by the Bureau of the Census and the Economic Research Service. Of the total population, 7.7 percent, or 1 person in 13, was living on a farm. The farm population was about 1,320,000 smaller in 1962 than in 1960.

Farm Numbers Down Average Size Increases Trend Continues in 1963

The number of farms in operation in 1962, estimated at 3,688,000 in 48 States, was about 3 percent less than in 1961. Preliminary estimates point to a total of about 3,580,000 farms in 1963. The trend to fewer farms persists generally, although the rates of change vary by areas.